

CITY OF ELIZABETHTON, TENNESSEE
ANNUAL BUDGET PUBLIC NOTICE
FISCAL YEAR 2007/08

FUND / DESCRIPTION	ACTUAL FY 2005/06	APPROVED BUDGET FY 2006/07	ESTIMATED FY 2006/07	PROPOSED BUDGET FY 2007/08
<u>GENERAL FUND</u>				
REVENUES				
LOCAL TAXES & FEES	8,388,058	8,898,228	9,107,939	9,235,696
STATE OF TENNESSEE	1,853,815	1,898,270	2,263,502	1,984,110
FEDERAL GOVERNMENT	8,717	22,450	-	22,450
OTHER SOURCES	2,533,922	2,940,456	2,501,631	2,941,994
TOTAL REVENUES	\$ 12,784,512	\$ 13,759,404	\$ 13,873,072	\$ 14,184,250
EXPENDITURES				
SALARIES & BENEFITS	6,664,501	6,692,564	6,692,564	7,180,439
DEBT SERVICE	878,684	878,684	878,684	835,133
OTHER COSTS	5,629,370	6,188,156	5,639,120	6,168,678
TOTAL EXPENDITURES	\$ 13,172,556	\$ 13,759,404	\$ 13,210,368	\$ 14,184,250
BEGINNING BALANCE	\$ 2,339,341	\$ 1,951,297	\$ 1,951,297	\$ 2,614,001
ENDING BALANCE	\$ 1,951,297	\$ 1,951,297	\$ 2,614,001	\$ 2,614,001
EMPLOYEES (FTE)	138	138	138	139
<u>POLICE DRUG FUND 131</u>				
REVENUES				
LOCAL TAXES & FEES	56,853	14,000	24,500	14,000
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	22,367	2,500	2,500	2,500
OTHER SOURCES	636	5,368	2,806	7,746
TOTAL REVENUES	\$ 79,856	\$ 21,868	\$ 29,806	\$ 24,246
EXPENDITURES				
SALARIES & BENEFITS	10,921	9,147	9,147	9,147
DEBT SERVICE	-	-	-	-
OTHER COSTS	44,811	12,721	15,100	15,099
TOTAL EXPENDITURES	\$ 55,732	\$ 21,868	\$ 24,247	\$ 24,246
BEGINNING BALANCE	59,226	83,350	83,350	88,909
ENDING BALANCE	83,350	83,350	88,909	88,909
EMPLOYEES (FTE)	0	0	0	0

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FUND / DESCRIPTION	ACTUAL FY 2005/06	APPROVED BUDGET FY 2006/07	ESTIMATED FY 2006/07	PROPOSED BUDGET FY 2007/08
<u>POLICE SPECIFIED DONATIONS Fund 132</u>				
REVENUES				
LOCAL TAXES & FEES	0	0	0	0
STATE OF TENNESSEE	0	0	0	0
FEDERAL GOVERNMENT	0	0	0	0
OTHER SOURCES	3,665	5,118	-	4,670
TOTAL REVENUES	\$ 3,665	\$ 5,118	\$ -	\$ 4,670
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	932	5,118	4,670	4,670
TOTAL EXPENDITURES	\$ 932	\$ 5,118	\$ 4,670	\$ 4,670
BEGINNING BALANCE	\$ 6,123	\$ 8,856	\$ 8,856	\$ 4,186
ENDING BALANCE	\$ 8,856	\$ 8,856	\$ 4,186	\$ 4,186
EMPLOYEES (FTE)	0	0	0	0

POLICE EQUIPMENT Fund 134

REVENUES				
LOCAL TAXES & FEES	55,838	60,481	49,500	83,000
STATE OF TENNESSEE	-	142,500	-	104,500
FEDERAL GOVERNMENT	-	5,340	3,555	-
OTHER SOURCES	-	-	-	-
TOTAL REVENUES	\$ 55,838	\$ 208,321	\$ 53,055	\$ 187,500
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	19,271	208,321	53,000	187,500
TOTAL EXPENDITURES	\$ 19,271	\$ 208,321	\$ 53,000	\$ 187,500
BEGINNING BALANCE	\$ (17,747)	\$ 18,820	\$ 18,820	\$ 18,875
ENDING BALANCE	\$ 18,820	\$ 18,820	\$ 18,875	\$ 18,875
EMPLOYEES (FTE)	0	0	0	0

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SANITATION/SOLID WASTE FUND 135				
REVENUES				
LOCAL TAXES & FEES	495,798	546,100	546,100	546,100
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	427,106	636,991	596,491	480,306
TOTAL REVENUES	\$ 922,904	\$ 1,183,091	\$ 1,142,591	\$ 1,026,406
EXPENDITURES				
SALARIES & BENEFITS	319,648	341,345	341,720	354,787
DEBT SERVICE	-	-	-	-
OTHER COSTS	555,025	841,746	737,868	674,843
TOTAL EXPENDITURES	\$ 874,673	\$ 1,183,091	\$ 1,079,588	\$ 1,029,630
BEGINNING BALANCE	\$ 30,899	\$ 79,130	\$ 79,130	\$ 142,133
ENDING BALANCE	\$ 79,130	\$ 79,130	\$ 142,133	\$ 138,909
EMPLOYEES (FTE)	10	10	10	10

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PARK & RECREATION GRANT 172				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	558,000	200,000	333,000
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	82,000	316,000	-	91,000
TOTAL REVENUES	\$ 82,000	\$ 874,000	\$ 200,000	\$ 424,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	18,174	874,000	200,000	424,000
TOTAL EXPENDITURES	\$ 18,174	\$ 874,000	\$ 200,000	\$ 424,000
BEGINNING BALANCE	\$ (10,794)	\$ 53,032	\$ 53,032	\$ 53,032
ENDING BALANCE	\$ 53,032	\$ 53,032	\$ 53,032	\$ 53,032
EMPLOYEES (FTE)	-	-	-	-

JOE O'BRIEN FIELD CAPITAL FUND 173

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	6,812	6,812	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	8,773	20,000	-	20,000
TOTAL REVENUES	\$ 8,773	\$ 26,812	\$ 6,812	\$ 20,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	1,962	20,000	-	20,000
TOTAL EXPENDITURES	\$ 1,962	\$ 20,000	\$ -	\$ 20,000
BEGINNING BALANCE	\$ -	\$ 6,812	\$ 6,812	\$ 13,624
ENDING BALANCE	\$ 6,812	\$ 13,624	\$ 13,624	\$ 13,624
EMPLOYEES (FTE)	-	-	-	-

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FUND / DESCRIPTION	ACTUAL FY 2005/06	APPROVED BUDGET FY 2006/07	ESTIMATED FY 2006/07	PROPOSED BUDGET FY 2007/08
SPECIAL CAPITAL PROJECTS FUND 181				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	270,000
FEDERAL GOVERNMENT	247,872	1,210,000	288,603	-
OTHER SOURCES	100,000	112,000	180	14,000
TOTAL REVENUES	\$ 347,872	\$ 1,322,000	\$ 288,783	\$ 284,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	176,042	1,322,000	290,102	284,000
TOTAL EXPENDITURES	\$ 176,042	\$ 1,322,000	\$ 290,102	\$ 284,000
BEGINNING BALANCE	\$ (77,315)	\$ 94,516	\$ 94,516	\$ 93,197
ENDING BALANCE	\$ 94,516	\$ 94,516	\$ 93,197	\$ 93,197
EMPLOYEES (FTE)	-	-	-	-

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AIRPORT CAPITAL PROJECTS Fund 183				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	191,350	-	-	-
TOTAL REVENUES	\$ 191,350	\$ -	\$ -	\$ -
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	191,350	-	-	-
TOTAL EXPENDITURES	\$ 191,350	\$ -	\$ -	\$ -
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
EMPLOYEES (FTE)	-	-	-	-

DEBT ISSUE CAPITAL PROJECTS - FUND 184

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	5,220	1,000,000	1,268,500	-
TOTAL REVENUES	\$ 5,220	\$ 1,000,000	\$ 1,268,500	\$ -
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	9,150	1,000,000	1,000,000	-
TOTAL EXPENDITURES	\$ 9,150	\$ 1,000,000	\$ 1,000,000	\$ -
BEGINNING BALANCE	\$ 208,603	\$ 204,673	\$ 204,673	\$ 473,173
ENDING BALANCE	\$ 204,673	\$ 204,673	\$ 473,173	\$ 473,173
EMPLOYEES (FTE)	-	-	-	-

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VETERAN'S MEMORIAL PARK - FUND 186				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	70	5,000	160	5,000
TOTAL REVENUES	\$ 70	\$ 5,000	\$ 160	\$ 5,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	628	5,000	664	5,000
TOTAL EXPENDITURES	\$ 628	\$ 5,000	\$ 664	\$ 5,000
BEGINNING BALANCE	\$ 8,709	\$ 8,151	\$ 8,151	\$ 7,647
ENDING BALANCE	\$ 8,151	\$ 8,151	\$ 7,647	\$ 7,647
EMPLOYEES (FTE)	0	0	0	0

VETERAN'S WALK OF HONOR - FUND 187

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	19,882	207,324	34,482	207,324
TOTAL REVENUES	\$ 19,882	\$ 207,324	\$ 34,482	\$ 207,324
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	156,461	207,324	45,049	207,324
TOTAL EXPENDITURES	\$ 156,461	\$ 207,324	\$ 45,049	\$ 207,324
BEGINNING BALANCE	\$ 179,907	\$ 43,328	\$ 43,328	\$ 32,761
ENDING BALANCE	\$ 43,328	\$ 43,328	\$ 32,761	\$ 32,761
EMPLOYEES (FTE)	0	0	0	0

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VETERANS WALK OF HONOR PHASE 2 188				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	20,650	20,000	12,300	20,000
TOTAL REVENUES	\$ 20,650	\$ 20,000	\$ 12,300	\$ 20,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	-	20,000	-	20,000
TOTAL EXPENDITURES	\$ -	\$ 20,000	\$ -	\$ 20,000
BEGINNING BALANCE	\$ -	\$ 20,650	\$ 20,650	\$ 32,950
ENDING BALANCE	\$ 20,650	\$ 20,650	\$ 32,950	\$ 32,950
EMPLOYEES (FTE)	0	0	0	0

WATER & SEWER FUND 445

REVENUES				
LOCAL TAXES & FEES	5,856,418	5,949,277	5,838,000	6,276,023
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	158,812	1,119,805	708,637	1,222,094
TOTAL REVENUES	\$ 6,015,230	\$ 7,069,082	\$ 6,546,637	\$ 7,498,117
EXPENDITURES				
SALARIES & BENEFITS	2,009,402	2,112,901	2,133,416	2,285,572
DEBT SERVICE	1,042,059	1,007,659	1,007,659	1,007,413
OTHER COSTS	3,192,391	3,948,522	4,142,221	4,205,132
TOTAL EXPENDITURES	\$ 6,243,852	\$ 7,069,082	\$ 7,283,296	\$ 7,498,117
BEGINNING BALANCE	\$ 10,301,057	\$ 10,072,435	\$ 10,072,435	\$ 9,335,776
ENDING BALANCE	\$ 10,072,435	\$ 10,072,435	\$ 9,335,776	\$ 9,335,776
EMPLOYEES (FTE)	42	42	42	41

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<u>WATER CAPITAL PROJECTS FUND 446</u>				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	274,875	-	-	-
FEDERAL GOVERNMENT	-	500,000	-	500,000
OTHER SOURCES	-	165,000	-	300,000
TOTAL REVENUES	\$ 274,875	\$ 665,000	\$ -	\$ 800,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	519,752	665,000	-	800,000
TOTAL EXPENDITURES	\$ 519,752	\$ 665,000	\$ -	\$ 800,000
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
EMPLOYEES (FTE)	-	-	-	-

SEWER CAPITAL PROJECTS FUND 447

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	49,135	59,500	59,500	555,400
TOTAL REVENUES	\$ 49,135	\$ 59,500	\$ 59,500	\$ 555,400
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	49,135	59,500	59,500	555,400
TOTAL EXPENDITURES	\$ 49,135	\$ 59,500	\$ 59,500	\$ 555,400
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
EMPLOYEES (FTE)	-	-	-	-

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<u>ELECTRIC DEPARTMENT 448</u>				
REVENUES				
LOCAL TAXES & FEES	38,744,000	42,058,638	43,743,431	44,369,366
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	2,633,040	3,372,008	3,525,450	215,094
TOTAL REVENUES	\$ 41,377,040	\$ 45,430,646	\$ 47,268,881	\$ 44,584,460
EXPENDITURES				
SALARIES & BENEFITS	3,432,132	3,400,672	3,541,869	3,648,410
DEBT SERVICE	265,381	307,726	397,223	397,223
OTHER COSTS	35,152,039	37,668,643	41,360,625	40,538,827
TOTAL EXPENDITURES	\$ 38,427,297	\$ 41,377,040	\$ 45,299,717	\$ 44,584,460
BEGINNING BALANCE	\$ 32,873,219	\$ 35,822,962	\$ 35,822,962	\$ 37,792,126
ENDING BALANCE	\$ 35,822,962	\$ 39,876,568	\$ 37,792,126	\$ 37,792,126
EMPLOYEES (FTE)	50	50	50	48

ELECTRIC DEPARTMENT CAPITAL 449

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	2,297,131	9,897,431	2,897,431	10,443,763
TOTAL REVENUES	\$ 2,297,131	\$ 9,897,431	\$ 2,897,431	\$ 10,443,763
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	2,297,131	9,897,431	2,897,431	10,443,763
TOTAL EXPENDITURES	\$ 2,297,131	\$ 9,897,431	\$ 2,897,431	\$ 10,443,763
BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
EMPLOYEES (FTE)	-	-	-	-

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<u>E BOLLING MEMORIAL TRUST FUND</u>				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	1,073	530	500	1,000
TOTAL REVENUES	\$ 1,073	\$ 530	\$ 500	\$ 1,000
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	-	530	-	1,000
TOTAL EXPENDITURES	\$ -	\$ 530	\$ -	\$ 1,000
BEGINNING BALANCE	\$ 25,938	\$ 27,011	\$ 27,011	\$ 27,511
ENDING BALANCE	\$ 27,011	\$ 27,011	\$ 27,511	\$ 27,511
USEABLE FUNDS	\$ 2,011	\$ 2,011	\$ 2,511	\$ 2,511
NOTE: Fund Bal can not drop below \$25,000				

776TH MT CO FAMILY SUPPORT FUND

REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	-	-	-	-
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	20	5,010	10	5,010
TOTAL REVENUES	\$ 20	\$ 5,010	\$ 10	\$ 5,010
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	-	5,010	-	5,010
TOTAL EXPENDITURES	\$ -	\$ 5,010	\$ -	\$ 5,010
BEGINNING BALANCE	\$ 2,640	\$ 2,660	\$ 2,660	\$ 2,055
ENDING BALANCE	\$ 2,660	\$ 2,660	\$ 2,670	\$ 2,055

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<u>EAST TENNESSEE RAILROAD AUTHORITY</u>				
REVENUES				
LOCAL TAXES & FEES	-	-	-	-
STATE OF TENNESSEE	36,265	65,092	16,343	65,092
FEDERAL GOVERNMENT	-	-	-	-
OTHER SOURCES	70	-	59,654	-
TOTAL REVENUES	\$ 36,335	\$ 65,092	\$ 75,997	\$ 65,092
EXPENDITURES				
SALARIES & BENEFITS	-	-	-	-
DEBT SERVICE	-	-	-	-
OTHER COSTS	(21,180)	65,092	75,997	65,092
TOTAL EXPENDITURES	\$ (21,180)	\$ 65,092	\$ 75,997	\$ 65,092
BEGINNING BALANCE	\$ (46,468)	\$ 11,048	\$ 11,048	\$ 11,048
ENDING BALANCE	\$ 11,048	\$ 11,048	\$ 11,048	\$ 11,048

A public hearing will be held at 12:00 noon., or as soon as soon thereafter as reached during the Special Called Session of City Council on June 28, 2007.

Larry D. Clark, City Clerk
Please run one time, MONDAY, June 18, 2007. Proof of publication required.