



CITY OF ELIZABETHTON

Building Department

Permit Bond

PERMIT BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE, THE UNDERSIGNED,

_____ Principal,
of address _____ and

_____ a Surety
organized under the laws of the State of _____ and authorized to do

business in the State of Tennessee are held and firmly bound unto the City of Elizabethton as Obligee, for the benefit of the City Government, and for the benefit of the owners of property on which work is performed by the Principal pursuant to a permit issued under this bond, in the full penal sum of (\$ _____) lawful money of the United States of America. We bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, this obligation is to secure the following: that the Principal shall in all respects comply with and conform to all laws and ordinances of the City Government, relating to building, plumbing, electrical, gas/mechanical, housing, and zoning; that this obligation shall further bind the Principal and Surety for any damage to property of the City Government resulting from contracts of the Principal, such as but no limited to streets, roads, curbs, gutters, water and sewer lines, sidewalks, alleys, traffic signs and signals, and for the costs of repairs incurred by property owners resulting from the failure of the Principal to comply with and conform to the above mentioned laws and ordinances of the City Government.

The term of this bond is continuous; however, the Surety shall have the right to cancel this bond at any time by a written notice stating when the cancellation shall take effect, and served upon or sent by certified mail to the Director of the Department of Codes Administration of the City Government at least thirty (30) days prior to the effective date of the cancellation. Regardless of the number of years this bond may remain in force, the liability of the Surety shall not be cumulative, and the aggregate liability of the Surety for any and all claims, suits or action under this bond shall not exceed the sum of (\$ _____).

No right of action shall accrue by reason of this Bond, to or for the use or benefit of any one whatsoever other than the Obligee named herein.

Surety _____ Principal

Attorney-in-fact By _____

Address _____

Agent's Phone _____

Affix Seal and Attach Agent's Power of Attorney Phone _____

Fax _____

Effective date of bond _____

\$10,000.00 BOND REQUIRED